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**Friday, 31 May 2024**

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**DR.G.S.GIRIDHAR SIR**





Friday, 31 May 2024

## IIT Madras' startup Agnikul launches world's 1st rocket with fully 3D-printed engine

- Agnikul Cosmos, a start-up incubated at the IIT Madras, launched the world's first rocket with a single-piece three-dimensional (3D) printed engine.
- The rocket Agnibaan SOrTeD (SubOrbital Technological Demonstrator) is also India's first semi-cryogenic engine-powered rocket launch that was completely designed and manufactured indigenously.
- It was also launched from India's first privately developed launchpad called 'Dhanush' established by Agnikul at Sriharikota in Andhra Pradesh.
- The launch pad is located inside ISRO's rocket port in Sriharikota.
- The test flight aims to demonstrate the in-house and homegrown technologies, gather crucial flight data, and ensure the optimal functioning of systems for Agnikul's orbital launch vehicle, the 'Agnibaan'.
- Agnibaan is a two-stage rocket with a capacity to carry up to 300 kg to a height of 700 km. The rocket engines are powered by liquid oxygen/kerosene.

**Q.** Which Indian aerospace manufacturer launches world's 1st rocket with fully 3D-printed engine?  
**Agnikul Cosmos**





**INDIA SUCCESSFULLY TEST-FIRES**

**RUDRAM-II AIR-TO-SURFACE MISSILE FROM SU-30 MK-I**

**Friday, 31 May 2024**

## **RudraM-II air-to-surface missile fired from Su-30 MK-I**

- The RudraM-II air-to-surface missile was successfully test-fired from a Su-30 MK-I fighter jet of the Indian Air Force. It has a range of 300 km.
- The test, performed by DRDO off the coast of Odisha, met all the trial objectives, validating the propulsion system, and the control and guidance algorithm.
- The performance of the missile has been validated from the flight data captured by range tracking instruments like electro-optical systems, radar and telemetry stations deployed by the Integrated Test Range, Chandipur at various locations, including on board a ship.
- An indigenously developed solid-propelled air-launched missile system, RudraM-II is one of the finest and meant to neutralise many types of enemy assets.
- Several state-of-the-art indigenous technologies developed by various DRDO laboratories have been incorporated into the system.

### **Rudram (missile)**

- The Rudram is a series of supersonic and hypersonic air-to-surface ground attack and anti-radiation missiles in development by the DRDO.
- Manufacturer: Bharat Dynamics Limited, Bharat Electronics & Adani Defence and Aerospace
- Variants: Rudram-1, Rudram-2 & Rudram-3

**Q.** The RudraM-II air-to-surface missile was successfully test-fired from a Su-30 MK-I fighter jet. The missile has a range of \_\_\_\_\_. **300 Km**





**Friday, 31 May 2024**

## **Belarus suspends participation in conventional arms treaty in Europe**

- Belarusian President Alexander Lukashenko has signed the document to suspend the Treaty on Conventional Armed Forces in Europe (CFE).
- The Belarusian Ministry of Foreign Affairs said that the decision to suspend the CFE was made in the context of the collapse of the existing conventional arms control system in Europe and the continued escalation of the military and political situation in the region.
- The Ministry added that if NATO ends its suspension of the treaty, Belarus would do the same.
- The CFE was signed in November 1990 in Paris by 16 NATO member states and six Warsaw Pact countries.
- It came into effect in November 1992.
- The treaty limits the number of military equipment signatory countries can possess.

### **Belarus**

- Capital: Minsk
- President: Alexander Lukashenko
- Currency: Belarusian ruble

**Q.** Which landlocked country in Eastern Europe has signed the document to suspend the Treaty on Conventional Armed Forces in Europe (CFE)? **Belarus**





Friday, 31 May 2024

## S Korea's Shinhan Bank gets CCI nod to acquire 11% stake in HDFC Credila

- The Competition Commission of India (CCI) has cleared South Korea-based Shinhan Bank's proposed acquisition of an 11% stake in HDFC Credila Financial Services.
- Part of the Shinhan Financial Group, Shinhan Bank Co Ltd is a multinational bank, which commenced operations in India in 1996.
- HDFC Credila Financial Services, is a Reserve Bank of India (RBI)-registered non-deposit taking non-banking financial company.
- It is primarily engaged in the business of providing education loans in India and overseas.
- In another release, the CCI granted its approval to Matrix Pharma to acquire 100 per cent stake in Tianish Laboratories.
- Tianish Laboratories Pvt Ltd carries out the business of manufacture and sale of active pharmaceutical ingredients in India.

### CCI

- Founded: 14 October 2003
- Chairperson: Ravneet Kaur
- Secretary: Jyoti Jindgar Bhanot
- Headquarters: New Delhi

**Q.** Which South Korean entity got approval from CCI of an 11% stake in HDFC Credila Financial Services? **Shinhan Bank**





Friday, 31 May 2024

## Sweden pledges Ukraine largest military aid package to date

- The Swedish government will donate military aid to Ukraine worth 13 billion Kronor (USD 1.23 billion) in the largest help package Sweden has so far donated.
- It consists of equipment that is at the top of Ukraine's priority list which include air defence, artillery ammunition and armored vehicles.
- Sweden has ruled out for now sending any Swedish-built JAS 39 Gripen jets to Ukraine, to focus on the Ukrainian side is on implementing the F-16 program.
- Earlier Belgium pledged 30 F-16 jets to Ukraine.
- Sweden is still working on possibly being able to contribute with the Gripen system later.
- The support package will be the 16th from Sweden since Russia's full-scale invasion of Ukraine began.

### Sweden

- Capital: Stockholm
- Currency: Euro
- Continent: Europe
- PM: Ulf Kristersson

**Q.** Recently which country has ruled out to send JAS 39 Gripen jets to Ukraine, by announcing USD 1.23 billion aid to Ukarine? **Sweden**





Friday, 31 May 2024

## **World Bank approves \$700 million for Rohingya refugees, host communities in Bangladesh**

- The World Bank has approved two projects totaling 700 million U.S. dollars to provide basic services and build disaster and social resilience for both the host communities and displaced Rohingya population in Bangladesh.
- The 350-million-dollar for Services and Opportunities for Host Communities and Displaced Rohingya Population while remaining 350-million-dollar for Enhancement of Lives of Host and Rohingya population as this crisis enters its seventh year.
- Around 1 million displaced Rohingya people from Myanmar are currently living in Bangladesh.
- The project will prioritize investment in human capital development, with the aim of supporting the education of 300,000 Rohingya children under the age of 12.

### **Bangladesh**

- Capital: Dhaka
- Currency: Bangladeshi Taka
- Prime minister: Sheikh Hasina
- President: Mohammed Shahabuddin

**Q.** Recently the World Bank has approved \_\_\_\_\_ fund for Rohingya refugees, host communities in Bangladesh. **\$700 million**





**RBI IMPOSES RS 1.73 CRORE PENALTY ON HSBC BANK**

**Friday, 31 May 2024**

## **RBI imposes Rs 36.38 lakh penalty on HSBC for violating Fema regulations**

- The Reserve Bank imposed a fine of Rs 36.38 lakh on foreign lender HSBC for Foreign Exchange Management Act (FEMA) violations.
- The central bank said reporting requirements under the Liberalised Remittance Scheme of FEMA, 1999 were not followed by HSBC.
- On the other hand the RBI has imposed business restrictions with immediate effect on two Edelweiss Group firms — ECL Finance Limited and Edelweiss Asset Reconstruction Company Limited, citing material supervisory concerns.

### **What is FEMA?**

- Foreign Exchange Management Act, 1999 (FEMA) came into force by an act of Parliament.
- This new Act is in consonance with the frameworks of the World Trade Organisation (WTO).
- It also paved the way for the Prevention of Money Laundering Act, 2002 which came into effect from July 1, 2005.

**Q.** Recently how much fine has been imposed by RBI on HSBC for Foreign Exchange Management Act (FEMA) violations? **Rs 36.38 lakh**





Friday, 31 May 2024

## IT Ministry, MEA sign MoU to provide eMigrate services via common services centres

- The Centre has announced to provide eMigrate services through Common Services Centres (CSCs) to assist blue-collar workers at the grassroot level.
- A MoU has been signed between the Ministry of External Affairs (MEA), Ministry of Electronics and Information Technology (MeitY) and CSC eGovernance Services.
- As part of the MoU, the eMigrate portal of MEA would be integrated with CSC's portal to provide several services to citizens through CSCs.
- The eMigrate project was launched to address issues faced by the migrant workers by making the emigration process online seamless, and bring foreign employers and registered recruitment agents and insurance companies on one common platform for safe and legal migration.
- Currently, more than 5.50 lakh CSCs are delivering more than 700 digital services to citizens in assisted mode with enhanced ease and convenience.
- The MoU has been signed with an aim of expanding channels of safe & legal migration at grassroots level, with the particular aim of preventing exploitation from unscrupulous elements of Indian citizens when they seek employment overseas.

**Q.** The Centre has announced to provide which services through Common Services Centres (CSCs) to assist blue-collar workers at the grassroot level? **eMigrate**





**Friday, 31 May 2024**

## **India Assumes Chair Of Colombo Process For 2024-26**

- India assumed the Chair of Colombo Process for 2024-26, for the first time since its inception.
- India looks to promote safe, orderly and legal migration.
- Colombo Process is a Regional Consultative Process of migrant worker origin countries from South and South East Asia.
- It serves as a forum for exchange of best practices on overseas employment.

### **Colombo Process**

- Colombo Process is a Regional Consultative Process comprising of 12 Member States of Asia (countries of origin of migrant workers) and it provides an important platform for consultations on the management of overseas employment and contractual labour. The Process is non-binding and decision-making is by consensus.

**Q.** Which country assumed the Chair of Colombo Process for 2024-26, for the first time since its inception? **India**





Friday, 31 May 2024

## **Industry veteran Sharat Sinha appointed as CEO of Airtel Business**

- Telecom service provider Bharti Airtel, appointed Sharat Sinha as CEO of Airtel Business, with effect from June 3.
- Sinha will report to Managing Director and CEO, Gopal Vittal, and will be a part of the Airtel Management Board.
- Sinha joins Airtel Business from Checkpoint Software Technologies, where he served as President of Asia Pacific.
- He has earlier worked with tech companies like Palo Alto Networks, Cisco and VMware in various leadership roles.
- The Airtel has over 500 million customers in 17 countries across South Asia and Africa.

### **Bharti Airtel**

- Chairman: Sunil Mittal
- MD & CEO: Gopal Vittal
- Founder: Sunil Bharti Mittal
- Founded: 7 July 1995
- Headquarters: New Delhi

**Q.** Telecom service provider Bharti Airtel, appointed whom as CEO of Airtel Business, with effect from June 3? **Sharat Sinha**





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